



Press Release: 21st of November, 2006

1-Stop announces a new payment solution for the Australian trade and logistics community.

1-Stop Connections has just announced the upcoming release of a new state-of-the-art payment solution, called Com-Pay. Developed specifically for the Australian international logistics community, Com-Pay will provide the logistics community with a fast and effective way to manage any of the payments associated with the movement of freight.

At the core of Com-Pay is an electronic payment solution already used extensively within the travel and tourism industry. Modified for to fit the unique logistics market requirements it offers a web based integrated accounts payable and receivable service that provides straight through processing to deliver real time reconciliation, a major advantage in the timely release of freight or payment of storage.

Other features include the ability to make payments by credit cards with reduced merchant service fees, batched processing resulting in a reduction in the number of debit/credit transaction per day and an extensive reporting feature to provide an instant 'Virtual Ledger' of cash flow.

"This system has huge potential to revolutionise the way the logistics community pays invoices and receives payment and will ultimately benefit our customers through faster access to goods and services whilst providing cost benefits from lower transaction fees." commented Peter Kosmina, Chief Executive of 1-Stop. "It is in line with our aim to provide eCommerce solutions to the community that improve day-to-day processes that are cost effective"

Whilst the system allows a company to pay any invoice online, the solution complements 1-Stop's other electronic messaging initiatives and will be integrated with the ability to pay freight to a shipping line and to receive an electronic Import Delivery Order. It is also linked to the Vehicle Booking System (VBS) where wharf storage can be calculated and paid in a simple transaction. The reporting function also provides a view of all outgoing and incoming payments that can be integrated in any financial system, automating journal entries and creating ledgers. It is a clear picture of cash flow in real time.

Com-Pay will be available from early December to coincide with the commencement in January of the new electronic Import Delivery Order initiative that 1-Stop is developing in association with Shipping Australia and the terminals. Payment of wharf storage and other invoices will also be available from December.

About 1-Stop Connections Pty Ltd

1-Stop Connections Pty Ltd (1-Stop) is an information and communications technology services company that provides a state of the art messaging hub to enable the timely flow of electronic messages between all participants in the Australian freight and logistics industry and associated regulatory bodies.

1-Stop's primary aim is to simplify the sea freight messaging process by providing container and vessel movement visibility, messaging translation services and innovative electronic alternatives to existing paper based processes.

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