

## NSW Ports Appoints Chief Executive Officer

10 October 2013

NSW Ports, the operator of Port Botany and Port Kembla in New South Wales, is pleased to announce the appointment of Mr. Stephen Cleary as its Chief Executive Officer.

Mr. Cleary has over 20 years' experience in the commercial freight, distribution and logistics industries. Most recently, Mr. Cleary was the CEO of StarTrack Express, Australia's premier domestic express and logistics solutions provider. Prior to this role, he was Executive Manager, Freight for Qantas Airways Limited where he had responsibility for leading and setting the strategic direction for Qantas Freight's global business interests, including subsidiaries and its fleet of freighter aircraft. During this time he was also a director of the Qantas Joint Venture businesses, StarTrack Express and Australian air Express. He also had prior commercial roles at Elders Australia and Shell.

Mr. Cleary holds a position on the board of the Australian Logistics Council. He has a Bachelor of Business degree, a Master of Business Administration (MBA) and is a Graduate of the Australian Institute of Company Directors (GAICD).

"Port Botany and Port Kembla are essential infrastructure assets which support the economy of New South Wales and I am very pleased to be appointed as the new CEO of NSW Ports. I look forward to working with our customers, tenants, employees and other stakeholders to develop these assets to their full potential," Mr. Cleary said.

"The Board is delighted with the appointment of Mr. Cleary and looks forward to working with him in furthering the objectives of NSW Ports," said Mr. Paul McClintock, the Chairman of the Board of NSW Ports.

Mr Cleary will commence in the role on 1 December 2013, with Tim Blood, current Managing Director, continuing in his role as a Director on the NSW Ports Board.

### About NSW Ports

NSW Ports comprises Port Botany, Port Kembla, the intermodal logistics centre at Enfield and the Cooks River rail depot and empty container park. Port Botany and Port Kembla are essential infrastructure assets which serve as the primary import and export gateways to New South Wales (NSW), Australia's largest economy and home to approximately one third of the nation's population. As NSW's largest container handling facility, Port Botany serves a vital role in the economy of Sydney and NSW. Port Kembla, located in Wollongong approximately 90 km south of Sydney, is the country's largest vehicle import facility, and serves as a key export facility for grain, coal and other bulk products.

NSW Ports is managed and developed under 99-year leases from the NSW Government by a consortium of investors including Industry Funds Management (IFM), AustralianSuper, Tawreed Investments (a wholly-owned subsidiary of the Abu Dhabi Investment Authority (ADIA), Cbus, HESTA and HOSTPLUS.

media release

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# NSW Ports

NSW Ports is the Consortium that purchased the long term lease of Port Botany and Port Kembla and associated assets from the NSW Government in May 2013.