



NEWS RELEASE

Monday 21 February 2011

Greenfreight International Pty Ltd and Airlift International Pty Ltd are pleased to announce a merger, which will take effect on the 1st of March 2011 to form "GFI Airlift International"

This merger represents a pooling of the expertise of two major independent freight consolidators, all with a focus on providing a larger service offering to existing and new customers worldwide.

Airlift International is a market leader in breakbulk handling and import consolidations out of Europe, The UK and the United States of America, whilst Greenfreight International is a market leader with its global export consolidation program, breakbulk handling and import consolidations out of New Zealand.

Until the 1st of March, both companies will continue to trade as separate entities. Progressively Airlift International Offices in Brisbane and Melbourne will move their handling to Greenfreight International's offices, and in Sydney the combined operations will move to a new larger facility to be announced shortly.

Further announcements will be made once the merger takes place

Paul King

Paul King
Managing Director
Greenfreight International Pty Ltd

Peter Mcnamara

Peter Mcnamara
Director
Airlift International Pty Ltd